SNIPPET ON

MANAGEMENT DEVELOPMENT PROGRAMME

Sponsored by

Annapurna Finance Private Limited

Centurion University of Technology and Management (CUTM)
School of Management, At- Ramachandrapur, P.O. Jatni, Bhubaneswar,
Dist – Khorda, PIN – 752050, Odisha, India | www.cutm.ac.in

Acknowledgement

We extend our heartfelt gratitude to everyone who contributed to the successful planning and execution of the three-day Green Capacity Building Program (Green CBP) 2026, organised for professionals from Annapurna Finance Private Limited.

Our sincere appreciation goes to Prof. (Dr.) Supriya Pattanayak, Vice Chancellor, Centurion University of Technology and Management (CUTM), for her gracious presence at the inaugural ceremony and for her steadfast support in making this programme a reality at the School of Management, CUTM.

We are deeply grateful to Mr. Ashutosh Kumar, Group Head – Emerging Businesses, Annapurna Finance, for his strategic vision, support, and active participation in the inaugural proceedings. We also thank the senior leadership team of Annapurna Finance for their trust in CUTM and KPMG India as partners in building green and sustainability capacity within their organisation.

Our sincere thanks go to the KPMG India team – Mr. Prathmesh Raichura (Partner), Mr. Anand S. Kulkarni (Technical Director), Mr. Vinay Kumar (Associate Director), and Mr. Gaurav Gawde (Associate Director) – for bringing world-class expertise in ESG, sustainable finance, climate change, and impact measurement to this programme.

We acknowledge the exceptional contributions of our facilitators from Centurion University: Prof. KVD Prakash (Dean – IIE & HRD, CUTM) for his leadership development session, Prof. Dr. Girija Nandini (Associate Dean, School of Management, CUTM) for her seamless coordination and introduction of speakers, and Dr. Satyasis Mishra (Dean – SDGs, CUTM) for his session on financial inclusion and the Sustainable Development Goals.

A special acknowledgement to the organising teams from Annapurna Finance and CUTM for coordinating participant logistics, stakeholder engagements, and campus arrangements that brought 37 professionals from across diverse functions together for this meaningful learning journey.

Our sincere appreciation also extends to all faculty members, administrative staff, the hospitality team, IT and MIS teams, and student volunteers of the School of Management, CUTM, who worked tirelessly to ensure a seamless and enriching programme experience.

Lastly, we are deeply thankful to the 37 participants from across 14 functional departments of Annapurna Finance – spanning Internal Audit, Credit, Strategy, Product, Risk, HR, Legal & Compliance, Technology, GIS, CSR, Operations, and several others – for their active engagement and intellectual curiosity throughout the three days. Their participation transformed this programme into a vibrant and impactful learning community.

Executive Summary

The School of Management (SOM), Centurion University of Technology and Management (CUTM), in collaboration with KPMG India, successfully conducted a three-day Green Capacity Building Program (Green CBP) 2026 for professionals from Annapurna Finance Private Limited from 22nd to 24th June 2026. A total of 37 professionals, drawn from 14 functional departments including Business, Credit, Risk, Product, Strategy, HR, Technology, Internal Audit, Legal & Compliance, GIS, CSR, Operations, and the Director's Office, participated in the programme.

The initiative was designed to build organisational capacity on the interconnected themes of ESG and sustainability, sustainable finance, green products, environmental and social risk management, impact measurement, and climate change – equipping professionals from diverse functions with the knowledge, frameworks, and tools necessary to embed sustainability into their day-to-day decision-making and long-term strategy.

The three-day curriculum blended expert-led technical sessions by KPMG India's sustainability and ESG advisory team with complementary sessions on leadership development, campus immersion, and an exploration of the SDGs and financial inclusion by CUTM's academic leadership. A key feature of the programme was the intentional multi-disciplinary composition of the participant cohort – reflecting the organisational conviction that sustainability is no longer a specialist conversation but a shared responsibility across all functions.

The programme was formally inaugurated by Mr. Ashutosh Kumar, Group Head – Emerging Businesses, Annapurna Finance, and Prof. (Dr.) Supriya Pattanayak, Vice Chancellor, CUTM. Sessions were facilitated by the KPMG India team across all three days, covering Sustainable Finance Taxonomies, Green Finance Products, Environmental and Social Management Systems (ESMS), ESG Risk Screening, Impact Measurement, and Climate Change and Decarbonisation. Day 1 also featured a session on Leadership, Supervision and Team Management by Prof. KVD Prakash (CUTM), and a guided campus tour by Prof. Dr. Girija Nandini (CUTM).

The programme received highly positive feedback from participants for its practical relevance, depth of expert knowledge, interactive format, and the quality of campus infrastructure. This initiative reinforces the shared commitment of Annapurna Finance, KPMG India, and CUTM to fostering impactful, industry-relevant learning that drives sustainable and inclusive growth in the financial services sector.

Contents

SNIPPET ON
3-DAY GREEN CAPACITY BUILDING PROGRAM (GREEN CBP) 2026
SCHOOL OF MANAGEMENT
CENTURION UNIVERSITY OF TECHNOLOGY AND MANAGEMENT
ESG & SUSTAINABILITY | GREEN FINANCE | CLIMATE ACTION
IN COLLABORATION WITH KPMG INDIA | ANNAPURNA FINANCE
22ND JUNE – 24TH JUNE 2026

Dates: 22 June 2026, 23 June 2026, and 24 June 2026				
Day / Date	**Start Time**	**End Time**	**Session / Break**	**Facilitator**
Day 1 22 June 2026	**9.30 AM**	**10.30 AM**	**Inaugural Ceremony**	
	10.30 AM	**12.30 PM**	**Session 1: ESG & Sustainability: The Strategic Imperative for Modern Business**	Prathmesh Raichura, Partner, KPMG In India Anand Kulkarini, Technical Director, KPMG in India
	12.30 PM	**1.30 PM**	**Lunch Break**	
	1.30 PM	**3.30 PM**	**Session 2: Leadership, Supervision and Team Management**	Prof. KVD Prakash, Dean IIE & HRD CUTM
	3.30 PM	**3.45 PM**	**Evening Tea Break**	

	3.45 PM	5.45 PM	Campus Tour	Prof. Dr. Girija Nandini, Associate Dean, Centurion University
Day 2 23 June 2026	9.30 AM	11.00 AM	**Session 3: Sustainable Finance Taxonomies**	Prathmesh Raichura, Partner, KPMG In India Vinay Kumar, Associate Director, KPMG in India
	11.00 AM	11.15 AM	Morning Tea Break	
	11.15 AM	12.45 PM	**Session 4: Green & Sustainable Finance Products: Opportunities for Business Innovation**	Prathmesh Raichura, Partner, KPMG In India Vinay Kumar, Associate Director, KPMG in India
	12.45 PM	1.45 PM	Lunch Break	
	1.45 PM	3.15 PM	**Session 5: Environment and Social Management Systems (ESMS)**	Anand Kulkarini, Technical Director, KPMG in India Vinay Kumar, Associate Director, KPMG in India
	3.15 PM	3.30 PM	Evening Tea Break	
	3.30 PM	4.30 PM	**Session 6: ESG Risk Screeing and E&S Due Diligence**	Anand Kulkarini, Technical Director, KPMG in India Vinay Kumar, Associate Director, KPMG in India
	4.30 PM	5.00 PM	Wrap-up / Q&A	
Day / Date	**Start Time**	**End Time**	**Session / Break**	**Facilitator**
Day 3 24 June 2026	9.30 AM	10.30 AM	**Session 7: Empowering Communities through SDGs: The Role of Financial Inclusion**	Dr. Satyasis Mishra, Dean, SDGs. Centurion University
	10.30 AM	10.45 AM	Morning Tea Break	
	10.45 AM	11.45 AM	**Session 8: Impact Measurement and Reporting**	Prathmesh Raichura, Partner, KPMG In India Vinay Kumar, Associate Director, KPMG in India
			15 - Min Break	
	12.00 PM	1.00 PM	**Session 9A: Climate Change and Decarbonisation**	Prathmesh Raichura, Partner, KPMG In India Gaurav Gawde, Associate Director, KPMG in India

	1.00 PM	**2.00 PM**	**Lunch**	
	2.00 PM	**4.00 PM**	**Session 9B: Climate Change and Decarbonisation**	Prathmesh Raichura, Partner, KPMG In India Gaurav Gawde, Associate Director, KPMG in India
	4.00 PM	**4.30 PM**	**Evening Tea and Wrap-up**	

Name and Department of Participants

Sl. No.	Participant Name	Department
1	Ketan Agrawal	Internal Audit
2	Sanjeet Dash	Internal Audit
3	Suvrojit Choudhury	Communication & Branding
4	Debadeepa Rath	Communication & Branding
5	Sapna Pathy	Credit
6	Sanjib Patra	Credit
7	Riza Ray	Director's Office
8	Raunak Rungta	Director's Office
9	Annisa Dutta	Director's Office
10	Rajat Kumar	EV & RTS Business
11	Hardik Kumar	EV & RTS Business
12	Abinash Dash	EV & RTS Credit
13	Rayavaram Ashok Anand	GIS
14	Ashutosh Kumar	Group Head – Emerging Business
15	Preetam Debasish Sahoo	HR
16	Sakshi Agrawal	IF
17	Satyajit Behera	IF
18	Gurpreet Singh	IT Head
19	Rajkishore Sethi	L&D
20	Sheetal Prakash	Legal & Compliance
21	Vivek Srivastava	MSME HR
22	Astha Jha	MSME HR
23	Asish Mishra	Product
24	Rishikesh Pany	Senior product manager
25	Rishiyant Bavisa	Product
26	Nitesh Kumar	Product

Sl. No.	Participant Name	Department
27	Aman Kumar	Product
28	Ashmita Thakuri	Product
29	Asish Sir	Product
30	Avinash Sharma	Risk
31	Ranjitha C	Risk
32	Ananya Pan	SPM & CSR
33	Soumen Choudhury	SPM & CSR
34	Subrat Sabyasachi Roy	Strategy
35	Yash Agrawal	Strategy
36	Priya Mishra	Strategy
37	Gaurav Shome	TIH Product
38	Somya Ranjan Dash	Operations Head

Day 1: 22nd June 2026 – Inauguration, ESG & Sustainability, and Leadership

Session 1: Inaugural Ceremony

Welcome Address: The Inaugural Ceremony of the Green Capacity Building Program 2026 commenced at 9:30 AM at the School of Management, CUTM, Bhubaneswar. The gathering was welcomed by dignitaries from Annapurna Finance and CUTM, expert facilitators from KPMG India, and a cross-functional cohort of 37 participants from across Annapurna Finance.

Guest Remarks: The dignitaries highlighted the growing strategic importance of ESG, sustainability, and green finance in the financial services sector. The need for cross-functional ownership of sustainability was underscored, with the diverse composition of the participant cohort – spanning Credit, Risk, Product, Strategy, Technology, HR, Legal, and several other functions – cited as a deliberate reflection of this conviction.

The School of Management (SOM), Centurion University of Technology and Management (CUTM), in partnership with KPMG India, successfully inaugurated the three-day Green Capacity Building Program (Green CBP) 2026 for professionals from Annapurna Finance Private Limited on 22nd June 2026. The programme aims to build and strengthen organisational capacity on the themes of ESG, sustainable finance, climate change, and green business practices – equipping professionals across diverse functions with the knowledge and tools to drive sustainable growth and long-term institutional resilience.

The inaugural ceremony witnessed the gracious presence of distinguished dignitaries: Mr. Ashutosh Kumar, Group Head – Emerging Businesses, Annapurna Finance, and Prof. (Dr.) Supriya Pattanayak, Vice Chancellor, CUTM. The KPMG India expert team – Mr. Prathmesh Raichura (Partner), Mr. Anand S. Kulkarni (Technical Director), and Mr. Vinay Kumar (Associate Director) – as well as academic leaders from the School of Management, CUTM, were also present.

A total of 37 participants representing 14 functional departments of Annapurna Finance participated in the programme. The diversity of the cohort was specifically acknowledged as a reflection of an important organisational reality: sustainability is no longer a niche conversation confined to a single team – it is becoming a shared responsibility across all functions.

The opening session began with a formal welcome extended to all gathered dignitaries, resource persons, and participants. Both dignitaries were invited to formally inaugurate the Green Capacity Building Program 2026 and to address the assembled participants, setting the strategic context for the learning journey ahead.

Distinguished Dignitaries at the Inaugural Ceremony

Name	Organisation & Role
Mr. Ashutosh Kumar	Group Head – Emerging Businesses, Annapurna Finance Private Limited
Prof. (Dr.) Supriya Pattanayak	Vice Chancellor, Centurion University of Technology and Management (CUTM)

Profiles of Distinguished Dignitaries

Mr. Ashutosh Kumar – Group Head, Emerging Businesses, Annapurna Finance

Mr. Ashutosh Kumar is the Group Head – Emerging Businesses at Annapurna Finance Private Limited. A seasoned financial services leader with over 21 years of experience, he has built a distinguished career across retail banking, wholesale microfinance, inclusive finance, risk management, and business strategy. Prior to joining Annapurna Finance, he held leadership positions at YES Bank, NABARD Financial Services Ltd. (NABFINS), and HDFC Bank. At Annapurna Finance, he leads the Emerging Businesses vertical, spearheading strategic growth and innovation across Green Finance, Gold Loans, and Business Correspondence.

Prof. (Dr.) Supriya Pattanayak – Vice Chancellor, CUTM

Prof. (Dr.) Supriya Pattanayak is a distinguished academic leader with extensive experience in higher education, research, and institutional development. She holds a Ph.D. from RMIT University, Australia, and under her visionary leadership, CUTM has strengthened its commitment to skill-integrated education, innovation, industry collaboration, and sustainable development. She has played a significant role in fostering academic excellence, research, entrepreneurship, and social impact initiatives across the university.

Session 2: ESG & Sustainability – The Strategic Imperative for Modern Business

Time	10:30 AM – 12:30 PM
Facilitators	Mr. Prathmesh Raichura, Partner, KPMG India; Mr. Anand S. Kulkarni, Technical Director, KPMG India

<u>About the Facilitators</u>

Mr. Prathmesh Raichura – Partner, KPMG India

Mr. Prathmesh Raichura is a seasoned sustainability, climate change, and ESG advisory professional with over 23 years of experience helping organisations integrate sustainability into business strategy, strengthen ESG governance, and create long-term value. He has worked extensively with corporates, financial institutions, and government bodies on sustainability strategy, climate risk, stakeholder engagement, and ESG reporting, aligning organisations with leading global frameworks such as GRI and SASB. He has served as a Technical Committee Member of the World Economic Forum and contributed to the development of WEF ESG Metrics.

Mr. Anand S. Kulkarni – Technical Director, KPMG India

Mr. Anand S. Kulkarni is a sustainability and responsible business professional with over three decades of experience in ESG advisory, reporting, assurance, climate change, ESG due diligence, sustainable finance, and responsible supply chain assessments. A postgraduate in Environmental Engineering from IIT Bombay, he brings deep expertise in Indian and global ESG frameworks, including SEBI BRSR, GRI Standards, Integrated Reporting, SASB, TCFD, and ESRS.

<u>Session Overview</u>

The first substantive session of the Green CBP offered participants a comprehensive grounding in the ESG and sustainability landscape, examining why these themes have moved from the periphery to the centre of modern business and financial services strategy. Facilitated jointly by Mr. Prathmesh Raichura and Mr. Anand S. Kulkarni of KPMG India, the session drew on real-world examples, regulatory developments, and sector-specific case studies to make the content immediately actionable for the participant cohort.

The session was structured to encourage active dialogue, with participants sharing perspectives on how ESG challenges manifest differently across their respective functions – from credit and risk to technology, compliance, and client-facing roles.

Key Themes Covered

- The evolution of ESG: from a compliance and reporting exercise to a core driver of business strategy, risk management, and long-term value creation for stakeholders.
- Overview of the global ESG landscape: key frameworks and standards (GRI, SASB, TCFD, ISSB) and regulatory developments shaping expectations for financial institutions and corporates globally.
- India-specific ESG developments: SEBI's Business Responsibility and Sustainability Reporting (BRSR) framework, RBI's guidance on climate risk, and emerging green taxonomy work in India.
- Materiality of ESG factors for financial institutions: how environmental, social, and governance risks translate into credit risk, operational risk, reputational risk, and regulatory risk.
- The role of financial institutions in financing the sustainability transition: opportunities and responsibilities for NBFCs and microfinance institutions in the green finance ecosystem.
- Case illustrations of organisations that have successfully embedded ESG into lending decisions, product design, and governance structures.
- Building the business case for sustainability: the evidence base for the link between ESG performance and long-term financial value.

Participant Engagement

The session was highly interactive, with participants from diverse functional backgrounds actively engaging with the facilitators on how ESG considerations manifest across their specific roles. The cross-functional composition of the cohort – spanning Credit, Risk, Product, Strategy, Technology, HR, Internal Audit, and Operations – generated rich and nuanced discussions, reflecting the organisation's conviction that sustainability is a shared responsibility.

Lunch Break: 12:30 PM – 1:30 PM

Session 3: Leadership, Supervision and Team Management

Time	1:30 PM – 3:30 PM
Facilitator	Prof. KVD Prakash, Dean – IIE & HRD, Centurion University of Technology and Management

About the Facilitator

Prof. KVD Prakash – Dean, IIE & HRD, CUTM

Prof. KVD Prakash is a credible leader with over 27 years of cumulative experience spanning Business Development, IT Operations, Learning and Development, Talent Management, Leadership Development, Consulting, and Programme Management. He has worked with leading organisations including Wipro, Reliance, NIIT, Pentasoft Technologies, and PAL, and has designed and delivered leadership development programmes for more than 14,000 professionals across India and several international markets. He serves as Dean – HRD & Industry Integrated Education at Centurion University and as CEO of the Centurion Capacity and Competency Development Centre.

Session Overview

The afternoon session pivoted from the strategic sustainability themes of the morning to a focus on the human dimension of organisational performance – leadership effectiveness, supervisory capability, and team management in complex, multi-functional environments. The session was designed to resonate with professionals at various stages of their leadership journeys, from frontline managers to senior leaders.

The session complemented the ESG and sustainability content of the programme by reinforcing that the translation of any organisational strategy – including a sustainability agenda – into consistent, on-the-ground outcomes ultimately depends on the quality of leadership, supervisory relationships, and team culture within an organisation.

Key Themes Covered

- Principles of effective leadership in modern organisations: balancing task-orientation with people-centricity, and managing in environments of uncertainty, complexity, and change.

- The supervisor's role: translating organisational strategy into team-level action, setting clear expectations, and building accountability without micromanagement.
- Understanding team dynamics: diversity in working styles, motivations, and communication preferences, and how effective leaders navigate these productively.
- Delegation, coaching, and feedback as core supervisory competencies: practical frameworks for developing team capability and sustaining performance.
- Building high-performing teams: the conditions, behaviours, and leadership practices that enable teams to perform consistently and deliver results.
- Leadership decision-making under pressure: maintaining clarity, consistency, and integrity in high-stakes situations.
- Application exercises and group discussions drawing on participants' real organisational contexts and leadership challenges within Annapurna Finance.

Participant Engagement

The session was highly interactive, incorporating reflective exercises and small-group discussions that surfaced practical leadership challenges drawn from participants' own day-to-day experience within Annapurna Finance. The cross-functional mix of the cohort enriched discussions considerably, with participants from different verticals exchanging perspectives on team management across varied operational contexts.

Evening Tea Break: 3:30 PM – 3:45 PM

Campus Tour

Time	3:45 PM – 5:45 PM
Guided by	Prof. Dr. Girija Nandini, Associate Dean & Associate Professor of Finance, School of Management, CUTM

About the Guide

Prof. Dr. Girija Nandini – Associate Dean, School of Management, CUTM

Prof. Dr. Girija Nandini brings more than 22 years of experience in teaching, research, and academic administration. She holds a Ph.D. in Management from Utkal University and specialises in Security Analysis and Portfolio Management, Financial Management, Behavioural Finance, Strategic Cost Management, and Digital Transformation in Finance. She has published 50 research papers in reputed national and international journals and has contributed actively to curriculum development, entrepreneurship initiatives, accreditation, and institutional innovation programmes.

Campus Tour Highlights

The campus tour provided participants with an opportunity to step away from the classroom and experience the broader Centurion University campus environment. The guided walkthrough covered key academic, research, innovation, and infrastructure facilities of CUTM, giving participants a firsthand appreciation of the university's commitment to experiential learning, skill development, and sustainable innovation.

Participants visited several notable facilities during the tour, including production units, innovation labs, and the university's ecosystem that integrates education with industry, technology, and sustainability. The tour offered a tangible illustration of many themes discussed during the day's sessions – including the role of institutions in driving sustainable development and the importance of linking learning with real-world application.

The campus tour also served an important social and relationship-building function, providing participants from across 14 different functions with an informal setting to connect, exchange experiences, and build the cross-functional collegiality that underpins effective organisational collaboration.

Key Takeaways from Day 1

- ESG and sustainability are no longer peripheral concerns for financial institutions – they are strategic imperatives that touch every function and level of a modern organisation, including Annapurna Finance.
- India’s regulatory landscape around sustainability disclosures (BRSR), green finance, and climate risk is evolving rapidly, making it critical for organisations to build internal cross-functional capacity proactively.
- The diverse, multi-functional composition of the participant cohort is a strategic asset: sustainability is most effectively embedded when it is understood and acted upon across functions, not managed in isolation by a specialist team.
- Effective leadership and high-performing team culture are foundational to translating any organisational strategy – including the sustainability agenda – into consistent on-the-ground outcomes.
- Financial institutions like Annapurna Finance occupy a unique position: they can both manage ESG risks in their own portfolios and actively channel capital toward green, inclusive, and sustainable economic activities.
- The partnership between Annapurna Finance, KPMG India, and CUTM brings together practitioner expertise, academic depth, regulatory knowledge, and industry networks in a way that creates genuine and lasting learning value.

Day 1 Programme Schedule

Time	Session / Activity	Facilitator
9:30 AM – 10:30 AM	Inaugural Ceremony	—
10:30 AM – 12:30 PM	Session 1: ESG & Sustainability: The Strategic Imperative for Modern Business	Mr. Prathmesh Raichura & Mr. Anand S. Kulkarni, KPMG India
12:30 PM – 1:30 PM	Lunch Break	—
1:30 PM – 3:30 PM	Session 2: Leadership, Supervision and Team Management	Prof. KVD Prakash, CUTM
3:30 PM – 3:45 PM	Evening Tea Break	—
3:45 PM – 5:45 PM	Campus Tour	Prof. Dr. Girija Nandini, CUTM

Day 2: 23rd June 2026 – Sustainable Finance, Green Products, ESMS & ESG Risk Screening

Session 3: Sustainable Finance Taxonomies

Time	9:30 AM – 11:00 AM
Facilitators	Mr. Prathmesh Raichura, Partner, KPMG India; Mr. Vinay Kumar, Associate Director, KPMG India

About the Facilitator

Mr. Vinay Kumar – Associate Director, KPMG India

Mr. Vinay Kumar is a climate change and sustainability professional with over a decade of experience helping organisations translate sustainability commitments into practical strategies and measurable outcomes. His expertise spans ESG strategy, climate risk assessment, decarbonisation, ESG assurance, and sustainability reporting aligned with leading frameworks such as GRI, BRSR, and TCFD. He is certified in FSA Level I & II, CFA Level I & II, and is also a certified ISO 14001 and ISO 50001 auditor. He has advised organisations across India, Sri Lanka, the United Kingdom, Europe, and Africa.

Session Overview

Day 2 commenced with a deep dive into Sustainable Finance Taxonomies – the formal classification frameworks that define which economic activities qualify as environmentally sustainable or green. This session provided participants with the foundational knowledge necessary to understand how green finance products are structured, regulated, and categorised globally and in the Indian context.

Key Themes Covered

- What is a sustainable finance taxonomy? Its role as a common language for defining green and sustainable economic activities for investors, regulators, and financial institutions.
- Overview of major global taxonomies: the EU Taxonomy for Sustainable Activities, its six environmental objectives, the 'Do No Significant Harm' (DNSH) principle, and minimum social safeguards.
- India's emerging approach to sustainable finance classification: RBI guidelines on climate risk and sustainable finance, and work by SEBI and IFSCA on green taxonomy.

- How taxonomies are used in practice: green bond frameworks, sustainability-linked lending criteria, and disclosure obligations for financial institutions.
- Implications for NBFCs and microfinance institutions: understanding which loan portfolios and activities qualify under green and social taxonomies.
- Sector-specific applications relevant to Annapurna Finance: renewable energy lending, agriculture, climate-resilient livelihoods, affordable housing, and financial inclusion as potential sustainable finance categories.

Participant Engagement

The session involved lively discussion on how taxonomy concepts translate into Annapurna Finance's specific lending and product portfolios. Participants from Product, Credit, and Strategy in particular engaged with the facilitators on practical classification questions, exploring how existing and potential green lending activities could align with established taxonomy criteria.

Morning Tea Break: 11:00 AM – 11:15 AM

Session 4: Green & Sustainable Finance Products – Opportunities for Business Innovation

Time	11:15 AM – 12:45 PM
Facilitators	Mr. Prathmesh Raichura, Partner, KPMG India; Mr. Vinay Kumar, Associate Director, KPMG India

Session Overview

This session explored the rapidly expanding landscape of green and sustainable finance products, examining both established instruments and emerging innovations. The facilitators brought a practitioner lens to the discussion, drawing on KPMG India's experience of advising financial institutions on green product development, structuring, and disclosure.

Key Themes Covered

- Overview of green and sustainable finance products: green bonds, sustainability bonds, sustainability-linked bonds and loans, social bonds, blue bonds, and transition finance instruments.
- Green loan principles and sustainability-linked loan principles: how they work, what conditions and covenants they impose, and how they are structured and priced.

- Opportunities for NBFCs and MFIs: developing green financial products for small borrowers, rural communities, and micro-enterprises in sectors such as clean energy, sustainable agriculture, and climate-resilient livelihoods.
- Blended finance structures: using concessional capital, development finance, and guarantees to crowd in private capital for sustainable lending.
- International investor appetite for green and sustainable assets from emerging markets: understanding what global impact investors and green bond investors look for in NBFC portfolios.
- Practical product development considerations: portfolio eligibility criteria, use-of-proceeds tracking, impact reporting, and third-party verification.

Participant Engagement

The session generated significant interest among participants from Product, Strategy, and EV & RTS Business, with active discussion on how Annapurna Finance can position itself within the green finance ecosystem – both as a recipient of green and sustainable capital and as a channel for delivering green financial products to its borrower base.

Lunch Break: 12:45 PM – 1:45 PM

Session 5: Environment and Social Management Systems (ESMS)

Time	1:45 PM – 3:15 PM
Facilitators	Mr. Anand S. Kulkarni, Technical Director, KPMG India; Mr. Vinay Kumar, Associate Director, KPMG India

Session Overview

The afternoon session introduced participants to the concept and practical structure of an Environmental and Social Management System (ESMS) – a formal framework used by financial institutions to systematically identify, assess, manage, and monitor the environmental and social risks and impacts associated with their lending and investment activities. The session drew extensively on Mr. Anand S. Kulkarni's three decades of practical experience in ESG advisory and responsible finance.

Key Themes Covered

- What is an ESMS? Its purpose, structure, and role within a financial institution's risk management framework.
- The international standards that define ESMS expectations: IFC Performance Standards, Equator Principles, and development finance institution (DFI) requirements.
- Key components of an effective ESMS: E&S policy, roles and responsibilities, risk categorisation procedures, due diligence processes, monitoring and reporting, and capacity building.
- Applying an ESMS in the NBFC and microfinance context: adapting global standards to the Indian regulatory environment and to the specific nature of Annapurna Finance's lending portfolio.
- Sector-specific E&S risk considerations: agriculture, clean energy, rural livelihoods, and micro-enterprise lending.
- Client-level E&S engagement: how field staff and credit officers can incorporate basic E&S screening into borrower interactions.
- How a robust ESMS can open access to international development finance and green capital – a key commercial incentive for NBFC investment in ESMS development.

Participant Engagement

The session was particularly relevant for participants from Credit, Risk, and Internal Audit, who engaged actively in discussions on how E&S risk screening can be integrated into existing credit appraisal and portfolio monitoring workflows. The facilitators responded to practical questions on proportionality – how to build an ESMS that is robust in principle but operationally feasible for a large-scale microfinance institution.

Evening Tea Break: 3:15 PM – 3:30 PM

Session 6: ESG Risk Screening and E&S Due Diligence

Time	3:30 PM – 4:30 PM
Facilitators	Mr. Anand S. Kulkarni, Technical Director, KPMG India; Mr. Vinay Kumar, Associate Director, KPMG India

Session Overview

This session built on the ESMS framework introduced earlier to provide a more granular exploration of ESG risk screening methodologies and environmental and social due diligence (E&S DD) processes. Participants were equipped with practical tools and frameworks for identifying, assessing, and managing E&S risks at the portfolio and borrower level.

Key Themes Covered

- ESG risk categorisation frameworks: how to classify borrowers and loans by level of environmental and social risk, using sectoral and activity-based exclusion lists and inclusion criteria.
- E&S due diligence at the loan appraisal stage: what to look for, what questions to ask, and how to document E&S findings in a proportionate and practical manner.
- Exclusion lists and sensitive sectors: understanding the categories of activities that responsible financial institutions typically exclude from their portfolios.
- Integration of E&S screening into credit appraisal workflows: making E&S due diligence an organic part of the lending process rather than a separate compliance layer.
- Monitoring and reporting on E&S performance: post-disbursement monitoring, incident reporting, and portfolio-level E&S reporting.
- Practical case studies: examples of E&S due diligence conducted by financial institutions in agriculture, clean energy, and rural livelihoods sectors.

Wrap-up / Q&A

The day concluded with an open wrap-up and Q&A session from 4:30 PM to 5:00 PM, during which participants raised questions and reflections on the full day's content. The facilitators addressed queries on practical implementation, the regulatory horizon for ESMS requirements in

India, and how Annapurna Finance can begin developing its own E&S framework in a phased and proportionate manner.

Key Takeaways from Day 2

- Sustainable finance taxonomies provide the common language needed to define, structure, and communicate green and sustainable financial activities – understanding them is essential for any financial institution seeking to participate in the green capital market.
- Green and sustainable finance products offer Annapurna Finance significant opportunities: both to access concessional and green capital at competitive terms, and to develop differentiated financial products for its borrower base.
- An ESMS is not merely a compliance requirement for international lenders – it is a sound risk management tool that helps financial institutions systematically identify and manage risks that could affect portfolio quality, reputation, and regulatory standing.
- E&S due diligence and risk screening can be integrated into existing credit appraisal and portfolio monitoring workflows in a manner that is practical and proportionate to the scale of Annapurna Finance's operations.
- The connection between ESMS, ESG risk screening, and access to green and development finance capital is a powerful commercial incentive for building these capabilities.

Day 2 Programme Schedule

Time	Session / Activity	Facilitator
9:30 AM – 11:00 AM	Session 3: Sustainable Finance Taxonomies	Mr. Prathmesh Raichura & Mr. Vinay Kumar, KPMG India
11:00 AM – 11:15 AM	Morning Tea Break	—
11:15 AM – 12:45 PM	Session 4: Green & Sustainable Finance Products: Opportunities for Business Innovation	Mr. Prathmesh Raichura & Mr. Vinay Kumar, KPMG India
12:45 PM – 1:45 PM	Lunch Break	—
1:45 PM – 3:15 PM	Session 5: Environment and Social Management Systems (ESMS)	Mr. Anand S. Kulkarni & Mr. Vinay Kumar, KPMG India
3:15 PM – 3:30 PM	Evening Tea Break	—
3:30 PM – 4:30 PM	Session 6: ESG Risk Screening and E&S Due Diligence	Mr. Anand S. Kulkarni & Mr. Vinay Kumar, KPMG India
4:30 PM – 5:00 PM	Wrap-up / Q&A	—

Day 3: 24th June 2026 – SDGs, Impact Measurement & Climate Change

Session 7: Empowering Communities through SDGs – The Role of Financial Inclusion

Time	9:30 AM – 10:30 AM
Facilitator	Dr. Satyasis Mishra, Dean – SDGs, Centurion University of Technology and Management

About the Facilitator

Dr. Satyasis Mishra – Dean, SDGs, CUTM

Dr. Satyasis Mishra holds a Ph.D. in Electronics and Communication Engineering from Biju Patnaik University of Technology and an M.Tech from NIT Rourkela. With more than 23 years of experience in teaching, research, and academic leadership, he has served reputed institutions across India and abroad. A distinguished researcher, he has published over 140 national and international journal and conference papers and has guided 14 Ph.D. scholars. Currently serving as Dean – SDGs at Centurion University, he continues to drive initiatives connecting education, innovation, and sustainable development.

Session Overview

The third and final day of the Green CBP opened with a session on the Sustainable Development Goals (SDGs) and their intersection with financial inclusion – a theme of direct and deep relevance to Annapurna Finance's mission and operational model. Dr. Satyasis Mishra brought a richly interdisciplinary perspective to the session, connecting global sustainability commitments with ground-level realities in rural and semi-urban India.

Key Themes Covered

- An overview of the United Nations Sustainable Development Goals (SDGs): the 17 goals, their interconnections, and the 2030 Agenda for Sustainable Development.
- The central role of financial inclusion in advancing multiple SDGs: SDG 1 (No Poverty), SDG 2 (Zero Hunger), SDG 5 (Gender Equality), SDG 8 (Decent Work and Economic Growth), SDG 10 (Reduced Inequalities), and SDG 13 (Climate Action).
- India's SDG progress and the specific role of the NBFC-MFI sector in bridging the gap between global commitments and grassroots impact.

- How Annapurna Finance's core mission of providing affordable financial services to underserved rural communities directly contributes to SDG achievement.
- Measuring and communicating SDG alignment in financial services: how organisations can map their activities to specific SDG targets and communicate this to investors, regulators, and stakeholders.
- The convergence of financial inclusion, sustainability, and impact investing: attracting ESG-aligned capital by demonstrating contribution to the SDGs.

Participant Engagement

The session resonated strongly with participants across functions, providing a compelling narrative framework for understanding why Annapurna Finance's work matters in the broader sustainability context. Participants from Strategy, CSR, and the Director's Office engaged particularly actively in discussions on how to articulate and communicate the organisation's SDG contributions to external stakeholders.

Morning Tea Break: 10:30 AM – 10:45 AM

Session 8: Impact Measurement and Reporting

Time	10:45 AM – 11:45 AM
Facilitators	Mr. Prathmesh Raichura, Partner, KPMG India; Mr. Vinay Kumar, Associate Director, KPMG India

Session Overview

This session addressed one of the most rapidly evolving areas of the sustainability agenda for financial institutions: how to measure, track, and credibly report on the social and environmental impact of lending and investment activities. The facilitators drew on global best practices, investor expectations, and emerging regulatory requirements to give participants a comprehensive and practical understanding of impact measurement frameworks.

Key Themes Covered

- Why impact measurement matters: the growing demand from investors, regulators, and stakeholders for credible, comparable, and decision-useful impact data from financial institutions.

- Overview of major impact reporting frameworks: GRI Standards, IRIS+ (GIIN), SDG Impact Standards, Operating Principles for Impact Management (OPIM), and the IFC's AIMM framework.
- Input-output-outcome-impact logic: understanding the theory of change and how to move from outputs (loans disbursed) to outcomes (improvement in borrower livelihoods) to impact (systemic change in community wellbeing).
- Key impact metrics for MFIs: financial inclusion metrics, economic empowerment metrics, and environmental metrics (clean energy financed, carbon avoided).
- Integrating impact measurement into operational workflows: data collection, monitoring, third-party verification, and reporting.
- How strong impact measurement and reporting can enhance Annapurna Finance's access to ESG-aligned domestic and international capital.

15-Minute Break: 11:45 AM – 12:00 PM

Session 9A & 9B: Climate Change and Decarbonisation

Time	12:00 PM – 1:00 PM (Part 1) and 2:00 PM – 4:00 PM (Part 2, post-lunch)
Facilitators	Mr. Prathmesh Raichura, Partner, KPMG India; Mr. Gaurav Gawde, Associate Director, KPMG India

About the Facilitator

Mr. Gaurav Gawde – Associate Director, KPMG India

Mr. Gaurav Gawde brings more than 10 years of experience in climate action, carbon neutrality, resource sustainability, clean energy, and renewable energy. His expertise in global sustainability standards such as GRI and ISSB has helped organisations strengthen disclosures, reporting, and climate preparedness. He facilitated the Climate Change and Decarbonisation sessions on Day 3, one of the most technically specialised themes of the programme.

Session Overview

The extended Climate Change and Decarbonisation session – spanning both the morning and afternoon of Day 3 – provided participants with a comprehensive and technically grounded understanding of climate change as a financial risk and a business opportunity. The session brought together the science of climate change, the policy and regulatory response, and the practical implications for financial institutions.

Key Themes Covered

- The science of climate change: the physical basis, observed and projected impacts, and the distinction between climate change mitigation and adaptation.
- The Paris Agreement and global decarbonisation commitments: Nationally Determined Contributions (NDCs), net-zero targets, and India's climate commitments under the UNFCCC.
- Climate risk for financial institutions: physical risks (acute and chronic) and transition risks (policy, technology, market, and reputational), and how these translate into credit, market, liquidity, and operational risks.
- TCFD framework: the Task Force on Climate-related Financial Disclosures – its four pillars (governance, strategy, risk management, and metrics & targets) and its growing adoption by regulators globally.
- Carbon markets and carbon pricing mechanisms: voluntary and compliance carbon markets, carbon credits, and their relevance to Indian financial institutions.
- Decarbonisation pathways: sector-by-sector decarbonisation strategies and the role of financial institutions in financing the low-carbon transition.
- Implications for Annapurna Finance: how climate-related physical and transition risks may affect borrower livelihoods in agriculture and rural communities.
- Opportunities in climate finance: the growing pipeline of clean energy, climate-resilient agriculture, and sustainable infrastructure projects in India representing lending opportunities for NBFCs.

Participant Engagement

The climate change sessions elicited strong engagement across the cohort, with participants connecting the technical content to their direct experience of climate-related disruptions affecting Annapurna Finance's borrower communities – including floods, droughts, and heatwaves impacting agricultural livelihoods. The facilitators helped participants understand how these ground-level realities translate into measurable financial risks and how proactive climate risk management can strengthen both portfolio quality and stakeholder trust.

Evening Tea and Wrap-up: 4:00 PM – 4:30 PM

Key Takeaways from Day 3

- Annapurna Finance's core mission directly and powerfully advances multiple Sustainable Development Goals – this is increasingly a commercial story as well as a moral one, given the global growth of SDG-aligned investing.

- Impact measurement and reporting is an investment that pays dividends: organisations that can credibly demonstrate their social and environmental impact are better positioned to attract ESG-aligned domestic and international capital.
- Climate change is a present and growing risk to the livelihoods of the communities Annapurna Finance serves, and to the quality of its loan portfolio. Proactive climate risk management is both a fiduciary responsibility and a competitive advantage.
- The TCFD framework is rapidly becoming the global standard for climate-related financial disclosure – understanding and beginning to implement it positions Annapurna Finance ahead of the regulatory curve.
- The decarbonisation transition creates significant lending opportunities for NBFCs in clean energy, sustainable agriculture, and climate-resilient infrastructure – areas that align closely with Annapurna Finance's mandate.

Day 3 Programme Schedule

Time	Session / Activity	Facilitator
9:30 AM – 10:30 AM	Session 7: Empowering Communities through SDGs: The Role of Financial Inclusion	Dr. Satyasis Mishra, CUTM
10:30 AM – 10:45 AM	Morning Tea Break	—
10:45 AM – 11:45 AM	Session 8: Impact Measurement and Reporting	Mr. Prathmesh Raichura & Mr. Vinay Kumar, KPMG India
11:45 AM – 12:00 PM	15-Minute Break	—
12:00 PM – 1:00 PM	Session 9A: Climate Change and Decarbonisation (Part 1)	Mr. Prathmesh Raichura & Mr. Gaurav Gawde, KPMG India
1:00 PM – 2:00 PM	Lunch Break	—
2:00 PM – 4:00 PM	Session 9B: Climate Change and Decarbonisation (Part 2)	Mr. Prathmesh Raichura & Mr. Gaurav Gawde, KPMG India
4:00 PM – 4:30 PM	Evening Tea and Wrap-up	—

Programme-Level Key Takeaways & Participant Feedback

Overall Programme Takeaways

- The Green CBP 2026 successfully built a common language of sustainability across 14 functional departments of Annapurna Finance – reinforcing that ESG integration is a shared organisational responsibility, not a specialist function.
- The KPMG India expert team brought world-class technical depth on ESG, sustainable finance, ESMS, impact measurement, and climate change, complemented by academic expertise and leadership development content from CUTM's faculty.
- Participants gained practical frameworks – including EU and India taxonomy approaches, ESMS components, TCFD structure, and impact measurement methodologies – that can be directly applied in their functional roles.
- The programme demonstrated the immense potential for Annapurna Finance to position itself as a leader in green and inclusive finance within the NBFC sector.
- The cross-functional collegial relationships built over three days are a lasting outcome of the programme, facilitating more integrated and collaborative approaches to sustainability within the organisation.

Participant Feedback

The Green Capacity Building Program 2026 received highly positive feedback from participants across all three days. Key themes from participant feedback included:

- The content was highly relevant and practical, with participants particularly appreciating the direct connections drawn between global ESG frameworks and Annapurna Finance's specific operational context.
- The KPMG India facilitators were commended for their depth of expertise, accessible communication style, and ability to respond to functional-specific questions from a diverse cohort.
- The interactive and discussion-based format was appreciated, with participants noting that the cross-functional peer discussions were as valuable as the expert-led sessions.
- The campus tour and the quality of hospitality at CUTM received strong appreciation.
- Participants expressed a desire for follow-up learning opportunities and suggested the development of function-specific sustainability toolkits and action frameworks to support implementation back in the workplace.

Ashmita Thakuri
Product Department
Annapurna Finance Pvt. Ltd.

My vist to the CUTM campus was a valuable and informative learning experience. The session, led by Ms. Girija Nandani Ma'am, provided a clear understandi of the university's academic environment and it's emphasis on practical, skill-oriented education. Her explanation learning and capacity building activities, various academic programs, production units, and industry-linked learning initatives was both engaging and insightful.

The campus visit gave me a better perspective on how CUTM integrates ~~da~~ classroom learning with real-world applications through experiential learning and capacity-building activities. Observing the university's innovative teaching approach and industry collaborations was particularly impressive.

Overall, this visit enhanced my understanding of the importance of hands-on traing, innovation, and industry exposure in higher education. I sincerely appreciate the opportunity to be part of such an enriching experience, which has motivated me to value skill development and continous learning.

Rishikesh Pany
Annapurna finance Private Limited

Visiting Centurion University was a wonderful experience for me. It was my first visiting such abig University and i learned many new things. The Campus was clean beautiful and full of positive energy. Everyone was friendly and welcoming which made the visit even more enjoyable.

During the Campus tour I got to see different Departments, classrooms and Variety of Labs and Training centers. Students not only study learn Practical work too, Live projects and Trainings which help them gain skills for future. University experience was good as guidance were done by experienced and informative faculty, which helped participants get to know about innovation and get Practical exposure and gain skill for future Career and Enhance themself.

Participant attendance:

3-Day Green Capacity Building Program

School of Management, Centurion University of Technology and Management (CUTM), Bhubaneswar

In Collaboration with Annapurna Finance

Venue: Aryabhatta Building, CUTM, Bhubaneswar | Day – 2 | Date: 23 June 2026

ATTENDANCE SHEET

Sl. No.	Participant Name	Department	Signature
1	Ketan Agrawal	Internal Audit	Ketan Agrawal
2	Sanjeet Dash	Internal Audit	[illegible]
3	Suvrojit Choudhury	Communication & Branding	[illegible]
4	Debadeepa Rath	Communication & Branding	[illegible]
5	Sapna Pathy	Credit	Sapna
6	Sanjib Patra	Credit	Sanjib Patra
7	Riza Ray	Director's Office	Riza Ray
8	Raunak Rungta	Director's Office	Raunak Rungta
9	Annisa Dutta	Director's Office	Annisa Dutta
10	Rajat Kumar	EV & RTS Business	[illegible]
11	Hardik Kumar	EV & RTS Business	Hardik
12	Abinash Dash	EV & RTS Credit	[illegible]
13	Rayavaram Ashok Anand	GIS	[illegible]
14	Ashutosh Kumar	Group Head-Emerging Business	
15	Preetam Debasish Sahoo	HR	Preetam
16	Sakshi Agrawal	IF	Sakshi Agrawal
17	Satyajit Behera	IF	[illegible] 23/06
18	Gurpreet Singh	IT Head	[illegible]
19	Rajkishore Sethi	L&D	[illegible] Sethi
20	Sheetal Prakash	Legal & Compliance	Shital [illegible]

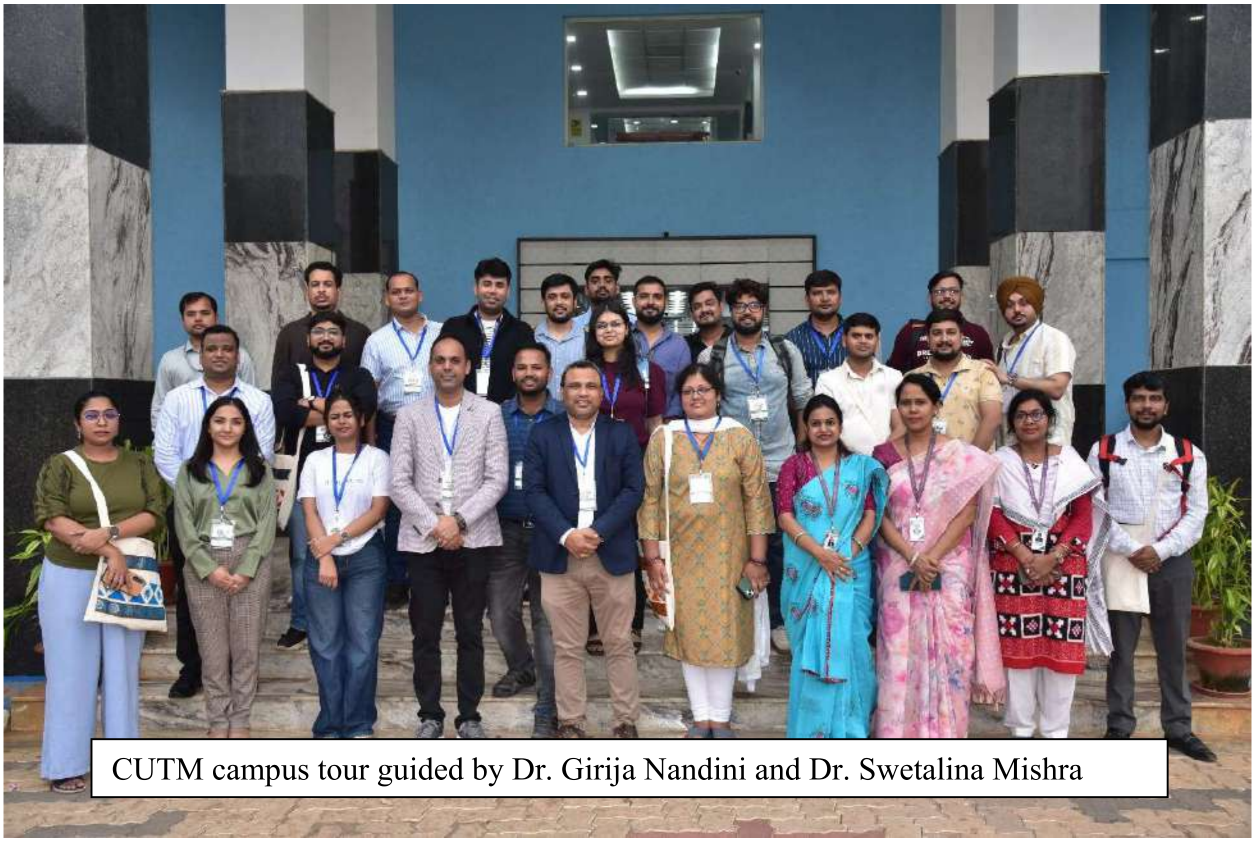
Page | 1

21	Vivek Srivastava	MSME HR	V. Srivastava
22	Astha Jha	MSME HR	Astha Jha
23	Asish Mishra	Product	Asish
24	Rishikesh Pany	Product	[illegible]
25	Rishiyant Bavisa	Product	Rishiyant
26	Nitesh Kumar	Product	Nitesh
27	Aman Kumar	Product	Aman
28	Ashmita Thakuri	Product	[illegible]
29	Avinash Sharma	Risk	[illegible]
30	Ranjitha C	Risk	Ranjitha
31	Ananya Pan	SPM & CSR	Ananya Pan
32	Soumen Choudhury	SPM & CSR	Soumen Choudh
33	Subrat Sabyasachi Roy	Strategy	Subrat
34	Yash Agrawal	Strategy	Yash
35	Priya Mishra	Strategy	Priya
36	Gaurav Shome	TIH Product	[illegible]
37	Somya Ranjan Dash	Operation Head	S Ranjan Dash

Annexure

Memento handed over moment , by Honourable Vice Chancellor Dr. Supriya Pattanayak, Mr. Anand Kulkarni

MDP post inauguration group photo



CUTM campus tour guided by Dr. Girija Nandini and Dr. Swetalina Mishra

Prof. Mukti Kanta Mishra President and Founder of CUTM, interaction with the participant during the event

Dr. KVD Prakash Das, interaction with the panel experts

An expert session delivered by Mr. Vishal

Memento handover ceremony

Submitted by: School of Management Centurion University of Technology and Management (CUTM) Ramachandrapur, P.O. Jatni, Bhubaneswar, Dist – Khorda, PIN – 752050, Odisha
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